

Adelaide Greyhound Racing Club

INDUSTRY PUPPY AUCTION

TERMS AND CONDITIONS

1. ELIGIBILITY

- All greyhounds nominated for the Industry Puppy Auction must be whelped between the 1st November 2013 and the 31st May 2014 (inclusive).

2. NOMINATION FEES AND COMMISSION

- A non-refundable nomination fee of \$50 will be applicable for each individual greyhound placed into the Auction.
- The Club will charge a fee of 11.00% (GST incl.) of the purchase price at the time of sale, which will be deducted from the purchase price.

3. NOMINATIONS

- Nominations for the Auction open on 1st March 2014, with nominations closing on 30th August 2013 at 4.00 pm with GRSA.
- All nominators for the sale will be notified in writing of their acceptance.
- The official Auction nomination form must be completed in full including all breeding details. If a greyhound's ear brand and micro-chipped has not been completed at the time of nomination, please specify on what date this will be done.
- The description, either as to quality, pedigree, engagements or otherwise for any lot offered is supplied by the Vendor who alone is responsible for its accuracy and the Auctioneer shall not be liable for any error in such description.
- The Adelaide Greyhound Racing Club recommends that you (as nominator) of a greyhound/s in the 2014 Industry Puppy Auction seek your own/independent CPA advice in respect of any GST requirements arising from the sale.

6. CONDITIONS OF SALE

- The auction will be a 'no reserve' auction with an \$800 minimum bid. If there is no bid, the lot may be knocked down to the vendor for \$800 (being the minimum bid) and a minimum commission of \$88 will be due and payable.
- If the vendor does not wish to pay the commission, the greyhound will not be eligible to compete in the race series or be eligible to receive the exemptions in regards to Grade 6 and SA Breeder's Rebate (refer section 8).
- A bid cannot be made or accepted after the fall of the hammer unless the auctioneer decides to put the lot up again as a result of a disputed or void sale.
- The last price called by the auctioneer at the fall of the hammer shall be the amount at which the lot has been sold.
- In the event of a disputed bid, the auctioneer is the sole arbitrator of the successful bidder or the auctioneer may decide to put the lot up again.
- The auctioneer may refuse to accept a bid which, in the auctioneer's opinion, is not in the best interests of the vendor and need not give reasons for doing so.
- A bidder shall be deemed to be a principal unless, prior to bidding, the bidder has given to the auctioneer a copy of written authority to bid for or on behalf of another person.
- The successful bidder at the auction sale must give to the auctioneer at the fall of the hammer the purchaser's name or the bid card number which identifies the purchaser, or the name of the person on whose behalf the successful bid was made.

- As soon as practicable after the fall of the hammer, the buyer shall if requested by the agent, sign the agreement for sale.
- If the purchaser fails to comply with any of these conditions, the lot or lots in respect of which such failure is made, may, if the auctioneer thinks fit, be put up again and resold. If upon such resale a lower price is obtained for any such lots than was obtained upon the first sale the difference in price shall be a debt due from the purchaser in default upon the first sale.

5. PRESENTATION OF GREYHOUNDS

- All greyhounds accepted for the Auction must be kennelled on the day of the Auction by the times provided by the Club.
- All greyhounds accepted for the Auction must be in a fit condition. It is the responsibility of the nominator to advise the club of any known conditions that may affect the saleability or the racing ability of the greyhound.
- A separate vaccination certificate current to and including Auction Day must be produced at kennelling time confirming hepatitis, parvo and distemper vaccinations. The greyhound will not be accepted in the Auction if vaccination certificate is not produced.
- It is a prerequisite of the Club that all greyhounds selected for the sale must be ear branded and micro chipped prior to the Auction and presented with all relevant papers which must be signed for sale by vendor and vaccination papers which must be presented to the kennel supervisor for collection. This will be held in office until the completion of the Auction.
- All greyhounds accepted for the sale will be paraded in the sale ring by the nominator or his/her appointee. The nominator is responsible for producing the greyhound with a collar and lead.

7. AUCTION CONDUCT

- A vendor is bound by these terms and conditions by offering a greyhound for sale by Auction.
- An agent (which includes an auctioneer) is bound by these terms and conditions by conducting an auction sale.
- A buyer is bound by these terms and conditions by bidding at auction.
- Only registered owners can bid on a greyhound.
- Buyers will be given a registration number to bid with. Bidders must raise their hand to bid for a greyhound. No further bids will be taken after the fall of the hammer.
- Any person who advances a bid on the lot shall do so on the express condition and understanding that should that person's bid be the highest bid and such bid accepted by the vendor then that person will be held personally liable for the price so agreed upon, regardless of the fact that they may be acting on behalf of another party, either disclosed or undisclosed to the vendor or his agents, provided however, that this condition shall not in any way negate the vendor's right to claim against any principal and in such case the bidders liability shall be constructed to be by way of guarantee.
- Should any dispute arise between two or more parties the auctioneer shall adjudicate the dispute and his decision shall be final and binding.

7. PAYMENT

- The purchaser must pay GRSA within 30 minutes of the last greyhound sold.
- Full payment must be made to GRSA before the vendor releases the greyhound.
- Payment shall be made in the form of a personal cheque made out to 'Greyhound Racing SA Limited', EFTPOS, credit card and cash payments will also be accepted.

- Within a reasonable period after received funds have cleared, GRSA will remit the purchase price to the vendor, less the 11% commission.
- Title shall not pass to the purchaser until payment is made in full. The greyhound will be released to the purchaser once the purchaser has paid for the greyhound. The purchaser must arrange satisfactory transportation of the greyhound.
- In the event that payment under clause 3.4(c) is made by personal cheque and that personal cheque does not clear in 3 business days:
 - the vendor will be immediately entitled to demand the return of the greyhound
 - within 24 hours of demand, the purchaser must make alternative arrangements for payment of the greyhound on terms satisfactory to both GRSA and the vendor, or return the greyhound to the vendor
 - the purchaser will be liable to the vendor for any loss.

8. RACE

- The main 515m race series for the 2014 Industry Puppy Auction will be conducted in May 2016 on dates to be determined. During April 2016 there will be a 388m prelude heats and final and during June 2016 there will be 515m heats Wednesday, final Thursday night race.
- A written nomination form must be lodged with GRSA prior to the meeting closing date for the heats of the series (closing time for nominations for the race to be advised at a later date).
- It is the purchaser's responsibility to notify GRSA in writing of change of ownership or change of address. GRSA will not be held responsible for any problems arising from failure to do so.
- Heats (as many as required) will be conducted for the race.
- All lots sold on the day of the sale are eligible for the race series in 2016.

4. PRIZEMONEY

- The prize money for the main race Heats will be as per the normal Thursday night Special Event prize money levels.
- The prize money for the main race Final will be 1st- \$10,000, 2nd-\$3,000, 3rd- \$1,500, Unplaced- \$250

5. BONUSES

- The following bonuses will be distributed to the nominator of each of the placegetters in the Main Race Final: 1st- \$2,000, 2nd-\$1,500, 3rd- \$1,000

6. SPECIAL EXEMPTIONS

- Non SA Bred greyhounds sold via the Auction will become eligible to receive the grading exemption in relation to Grade 6, as if they were SA Bred greyhounds.
- SA Breeders that place a minimum of three (3) greyhounds into the Auction will become eligible to apply for a third Breeders rebate payment for the respective calendar year.
- For clarification on these exemptions, please contact the GRSA Racing Department for more information.

8. AUCTION CANCELLATION

- The Adelaide Greyhound Racing Club reserves the right to cancel the sale through lack of nominations or for any other unforeseen circumstances.
- In the event that the Industry Puppy Auction is cancelled, all previously accepted nomination fees will be refunded in full.

- The Adelaide Greyhound Racing Club accepts no liability whatsoever in the event that the Industry Puppy Auction is cancelled.